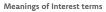


5 Year Fixed Rate Bond (Issue 477)

Summary Box				Summary Box continued	
What is the interest rate? Can Principality change the	Fixed annual interest 3.65% Gross* each year 3.65% AER† Fixed monthly interest 3.59% Gross* each year 3.65% AER† Gee the meanings of 'Gross' and 'AER' below this summary box) Interest is calculated each day on the money in the account and paid: • annually (each year) on each anniversary of your bond opening; or • monthly, starting one month after the date your bond opened, and then each month after that; whichever you choose. No, the rate is fixed for five years until the bond matures (when the account comes to an end).			Additional information	Additional • Service charges and costs may apply to your bond. These are set out in our Tariff of Charges.
interest rate? What would the estimated balance be after 60 months based on a £1,000 deposit?	£ 1,196.32 This is based on you choosing to have interest paid annually and added to your bond, and you not making any further payments into the account.				Please turn over for Account Terms
How do I open and manage my account?	 There is no minimum age to open this account. If you are under 14, it must be opened as a trust account. You must be a UK resident (see your 5 Year Fixed Rate Bond account terms). You can open the account in branch, at an agency or online. If you want to open this account with funds transferred from a Principality fixed term account that has matured, you can do this online, in branch, at an agency or by post. You must keep at least £500 (the minimum balance) in the account. If your bond reaches £2,000,000 you cannot pay any more money in. You must make the first payment into your bond within five business days of it opening. If you don't, we may close the account. You can keep making payments into your bond while we are still offering this bond to customers. Your bond will mature after five years, on the anniversary of the account opening. You can manage the account in branch, at an agency, by post, or by using the online service, Your Account, at principality.co.uk. 				
Can I withdraw money?	 We will write to you be If we don't receive any 	,	what you want to do with your money. ond matures, we will move your money		



* Gross interest is the rate of interest before income tax is deducted at the rate set by law.

⁺ AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA. principality.co.uk



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Account Terms

These account terms, along with the summary box and our Savings Terms and Conditions, apply to your 5 Year Fixed Rate Bond (your bond).

If there is any difference between these account terms and the Savings Terms and Conditions, these account terms will apply.

Opening your bond

To open and use your bond, you must either:

- be a UK resident, meaning that you have your permanent home in the UK (except the Channel Islands or the Isle of Man); or
- a Crown employee (employed by the Government and serving overseas), or married to or in a civil partnership with a Crown employee.

You'll need proof of your address and identity.

Your bond will open on the date we receive your correctly completed application.

The account can have up to four joint account holders. You can add new account holders once the account is open.

You can open the account in your own name online. The account cannot be opened online by someone acting on your behalf (for example, a trustee or someone who has power of attorney to act for you).

This bond has limited availability. We can stop accepting new applications at any time.

Putting money into your bond

The first payment into your bond must be at least £500. If we do not receive the payment within five business days of the account opening, we may close it.

You can make payments into your bond by cash, cheque or electronic payment from another UK bank or building society account, or a Principality account in your name, if allowed by that account.

If we stop offering this bond to customers, you cannot make further payments into it.

You must keep at least £500 (the minimum balance) in your bond. If your bond reaches £2,000,000, you cannot pay any more money in.

This bond has a fixed interest rate, so it won't change before the end of the five year fixed term.

We work out the interest on the money in the account daily. You can choose to have the interest paid every month or once a year (annually). If you choose to have interest paid annually, it will be paid on the anniversary of your bond opening.

- Annual interest can be:paid into your bond;
- paid into another Principality account in your name; or
- paid by electronic payment into another UK bank or building society account in your name, if the interest is £5 or more.

Monthly interest will be paid on the same day each month, starting one month after your bond is opened.

Monthly interest can be paid into another Principality savings account in your name or, if the interest is £5 or more, by electronic payment to another UK bank or building society account in your name.

Taking money out of your bond

This is a fixed term bond, so you can't take money out of the account until the end of the five year fixed term.

When your bond matures

Your bond will come to an end (mature) at the end of the fixed term (five years after the date it opened).

We'll contact you before the end of the fixed term to find out what you want to do with your money.

If we don't hear from you before your bond matures, we will move all of the money in your bond into our Instant Access Account or the nearest equivalent we offer at the time.

Closing your bond

As this is a fixed term bond, you can't close the account until the end of the five year fixed term.

We will close this account if the money in the account falls below the minimum balance.

