



## Summary Box

<b>What is the interest rate?</b>	<p><b>3.10% Gross* each year/AER† (Variable)</b></p> <p>(See the meanings of ‘Gross’ and ‘AER’ below this summary box.)</p> <p>Interest is calculated each day on the money in the account and paid into the account on 1 January every year.</p>
<b>Can Principality change the interest rate?</b>	<ul style="list-style-type: none"> <li>• Yes, variable interest rates can go up or down.</li> <li>• If you have £100 or more in the account, we will give notice of any reduction in interest rates at least 14 days before the change takes effect.</li> <li>• For more information, see the section Changes to interest rates in our Savings Terms and Conditions.</li> </ul>
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p>£ 1,031.00</p> <p>This is based on no further money being put in or taken out of the account and no change to the interest rate.</p>
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>• You must be a Principality customer with an online-only savings account that has come to the end of its fixed term (matured) or states in its terms that it will be converted into this account. We will move the money from the account that has matured into a Maturity e-Saver.</li> <li>• You must be 16 or over and a UK resident (see your Maturity e-Saver account terms).</li> <li>• This account must remain linked to a current account in your name with a UK bank or building society.</li> <li>• You must keep at least £1 (the minimum balance) in the account.</li> <li>• If the account reaches £1,000,000, you cannot pay any more money in.</li> <li>• You must manage the account using the online service, Your Account, at <a href="http://principality.co.uk">principality.co.uk</a></li> </ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>• Yes, you can make a withdrawal or close the account at any time.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>• Service charges and costs may apply to the account. These are set out in our Tariff of Charges.</li> <li>• In certain circumstances we may refuse an instruction for using an account. These circumstances are set out in our Savings Terms and Conditions.</li> <li>• If the total amount of interest you earn is more than your tax-free Personal Savings Allowance, you may have to pay tax directly to HM Revenue &amp; Customs (HMRC). For more information, visit <a href="http://gov.uk">gov.uk</a> and search Personal Savings Allowance.</li> <li>• The interest rates quoted above were correct on 05/12/2024</li> </ul>

## Account Terms

<p>These account terms, along with the summary box and our Savings Terms and Conditions, apply to your Maturity e-Saver (the account).</p> <p>If there is any difference between these account terms and the Savings Terms and Conditions, these account terms will apply.</p> <p><b>Opening the account</b></p> <p>This account is available online only. To open and use this account, you must be 16 or over and either:</p> <ul style="list-style-type: none"> <li>• a UK resident, meaning that you have your permanent home in the UK (except the Channel Islands or the Isle of Man); or</li> <li>• a Crown employee (employed by the Government and serving overseas) or married to or in a civil partnership with a Crown employee.</li> </ul> <p>This savings account is a maturity account. This means you can only open this account if you have a Principality online-only account that has reached the end of its fixed term (matured) or states in its terms that it will be converted into this account.</p> <p>We can stop accepting new applications at any time.</p> <p><b>Putting money into the account</b></p> <p>The first payment into this account must be made from a Principality online-only account which has matured or is being converted to this account and must be at least £1.</p> <p>You can make additional payments into the account using an electronic payment from another UK bank or building society account in your name.</p> <p>You must keep at least £1 (the minimum balance) in the account.</p> <p>If your account reaches £1,000,000, you cannot pay any more money in.</p> <p>This account has a variable interest rate. This means that the rate can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.</p> <p>We work out the interest on the money in the account daily and pay it into the account on the 1 January each year.</p> <p><b>Taking money out of the account</b></p> <p>You can take money out of the account at any time without losing interest.</p> <p>Your Maturity e-Saver must have a linked UK bank or building society account in your name to which electronic payments can be made. Payments must be made to this linked account.</p> <p>For more information see the Taking money out of the account section in the Savings Terms and Conditions.</p>	<p><b>Closing the account</b></p> <p>You can close the account at any time without losing interest. You must close the account using our online service, Your Account.</p> <p>We will close the account if the money in the account is below the minimum balance.</p>
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### Meanings of Interest terms

\* **Gross** interest is the rate of interest before income tax is deducted at the rate set by law.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998. Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA. [principality.co.uk](http://principality.co.uk)



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